

Mohawk Council of Kanesatake
Financial Statements
March 31, 2018

Mohawk Council of Kanasatake Contents

For the year ended March 31, 2018

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Management's Responsibility

To the Community Members and Chief and Council of Mohawk Council of Kanesatake:

The accompanying financial statements of Mohawk Council of Kanesatake are the responsibility of management and have been approved by Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. Council is also responsible for recommending the appointment of the Mohawk Council of Kanesatake's external auditors.

MNP SENCRL, srl is appointed by the Chief and Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both Council and management to discuss their audit findings.

July 24, 2018

Original signed by "Leona Bonspille"

Program Manager
Administration

Original signed by "Chief John Canatonquin"

Portfolio Chief

Independent Auditors' Report

To the Community Members and Chief and Council of Mohawk Council of Kanesatake:

We have audited the accompanying financial statements of Mohawk Council of Kanesatake, which comprise the statement of financial position as at March 31, 2018, and the statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Note 2 describes the policy with respect to the Council's tangible capital assets. The policy states that tangible capital assets are recorded at cost. As there was no audit performed between 2002 and 2006, we are unable to determine if the opening balances should reflect any asset additions pertaining to these years. The note also indicates that Council expensed capital asset purchases from 2007 to 2008 to the specific program where the program dictated. In these respects, the financial statements are not in accordance with Canadian public sector accounting standards, and the effects of these departures from Canadian public sector accounting standards on the financial statements for the year ended March 31, 2018 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Mohawk Council of Kanesatake as at March 31, 2018 and the results of its operations, changes in net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Montréal, Québec

July 24, 2018



¹ CPA auditor, CA, public accountancy permit No. A124849

Mohawk Council of Kanasatake Statement of Financial Position

As at March 31, 2018

	2018	2017	
Financial assets			
Cash and cash equivalents	718,848	88,545	
Funds held in trust (Note 3)	24,858	24,341	
Accounts receivable (Note 4)	2,198,311	1,450,128	
Loans receivable (Note 5)	21,297	20,390	
Total financial assets	2,963,314	1,583,404	
Liabilities			
Accounts payable and accruals (Note 7)	3,497,180	3,057,643	
Deferred revenue (Note 8)	895,320	757,111	
Long-term debt (Note 9)	1,795,108	1,416,758	
Total liabilities	6,187,608	5,231,512	
Net debt	(3,224,294)	(3,648,108)	
Contingencies (Note 11)			
Non-financial assets			
Tangible capital assets (Note 12) (Schedule 1)	8,149,086	7,070,821	
Prepaid expenses	349,197	331,020	
Total non-financial assets	8,498,283	7,401,841	
Accumulated surplus (Note 13)	5,273,989	3,753,733	
Approved on behalf of the Council			
<i>Original signed by "Serge Otsi Simon"</i>	Grand Chief		
<i>Original signed by "John Canatonquin"</i>	Chief	<i>Original signed by "Patricia Meilleur"</i>	Chief
<i>Original signed by "Bruce Montour"</i>	Chief	<i>Original signed by "Garry Carbonnell"</i>	Chief
<i>Original signed by "Victor Bonspille"</i>	Chief	<i>Original signed by "Valerie Bonspille"</i>	Chief

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanesatake Statement of Operations and Accumulated Surplus

For the year ended March 31, 2018

	Schedules	2018 Budget	2018	2017
Revenue				
Indigenous and Northern Affairs Canada		9,314,334	10,991,354	7,569,919
First Nations Human Resources Development Commission of Quebec		597,866	597,866	509,654
First Nations Education Council		1,035,712	1,035,713	1,011,180
First Nations of Quebec and Labrador Health and Social Services Commission		73,564	73,564	69,452
Canada Mortgage and Housing Corporation		209,924	209,653	142,270
Employment and Skills Development Canada		24,736	24,736	26,907
Other		65,800	85,525	442,442
Secretariat aux affaires Autochtone		43,100	43,100	-
Public Security Canada		210,115	210,116	184,962
Ministère de la famille du Québec		98,960	100,479	-
First Nations Confederacy of Cultural Education Centres		55,174	55,174	73,174
Kanesatake Health Center		56,559	56,559	53,067
Canadian Environmental Assessment Agency		109,910	109,910	20,389
Deferred revenue - prior year		757,087	757,141	132,685
Deferred revenue - current year		-	(895,320)	(757,141)
Canada Revenue Agency		212,500	-	-
Repayment of government funding		-	(786,143)	(31,647)
Recovery of funding repaid in prior years		-	-	1,758
Repayment of funding received in prior years		-	(9,861)	-
		12,865,341	12,659,566	9,449,071
Program expenses				
Finance / Administration	4	1,156,619	839,087	905,981
Education	5	3,147,776	2,839,250	2,179,481
FNEC	6	1,009,589	882,614	949,309
Social Assistance	7	2,084,325	2,129,316	2,073,713
Economic Development	8	196,864	160,023	181,643
Environment	9	1,055,086	384,226	147,648
Infrastructure Public Works	10	305,147	320,910	354,644
Capital Base	11	352,000	339,499	338,412
Secondary Base	12	1,274,358	1,578,024	543,349
CMHC Housing	13	229,764	228,947	162,805
Crime Prevention	14	239,688	231,994	196,113
Resource	15	71,280	78,111	71,845
KHRO	16	644,005	534,982	454,540
Daycare Center	17	499,671	245,942	177,074
Other	18	-	-	151,646
Capital Fund	19	-	346,385	315,234
		12,266,172	11,139,310	9,203,437
Total expenses (Schedule 2)				
		599,169	1,520,256	245,634
Surplus				
Accumulated surplus, beginning of year		3,753,733	3,753,733	3,508,099
Accumulated surplus, end of year		4,352,902	5,273,989	3,753,733

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanasatake
Statement of Change in Net Debt

For the year ended March 31, 2018

	2018 Budget	2018	2017
Annual surplus	599,169	1,520,256	245,634
Purchases of tangible capital assets	-	(1,424,650)	(788,461)
Amortization of tangible capital assets	-	346,385	315,234
	-	(1,078,265)	(473,227)
Acquisition of prepaid expenses	-	(349,197)	(331,020)
Use of prepaid expenses	-	331,020	342,651
	-	(18,177)	11,631
Decrease (increase) in net debt	599,169	423,814	(215,962)
Net debt, beginning of year	(3,648,108)	(3,648,108)	(3,432,146)
Net debt, end of year	(3,048,939)	(3,224,294)	(3,648,108)

The accompanying notes are an integral part of these financial statements

Mohawk Council of Kanasatake
Statement of Cash Flows

For the year ended March 31, 2018

	2018	2017
<hr/>		
Cash provided by (used for) the following activities		
Operating activities		
Cash receipts from contributors	12,061,627	8,891,705
Cash paid to suppliers	(7,342,453)	(6,017,986)
Cash paid to employees	(3,041,664)	(2,771,028)
	<hr/>	<hr/>
	1,677,510	102,691
	<hr/>	<hr/>
Financing activities		
Advances of long-term debt	430,234	778,508
Repayment of long-term debt	(51,884)	(44,634)
	<hr/>	<hr/>
	378,350	733,874
	<hr/>	<hr/>
Capital activities		
Purchases of tangible capital assets	(1,424,650)	(788,461)
	<hr/>	<hr/>
Investing activities		
Decrease (increase) in loans receivable	(907)	45,295
	<hr/>	<hr/>
Increase in cash resources	630,303	93,399
	<hr/>	<hr/>
Cash and cash equivalents (deficiency), beginning of year	88,545	(4,854)
	<hr/>	<hr/>
Cash and cash equivalents, end of year	718,848	88,545
	<hr/>	<hr/>

The accompanying notes are an integral part of these financial statements

1. Operations

The Mohawk Council of Kanosatake (the "First Nation") is located in the province of Quebec and provides various services to its members. Mohawk Council of Kanosatake includes the Nation's members, government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

Net debt

The First Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt is comprised of two components, non-financial assets and accumulated surplus.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

At year end, the First Nation does not hold any short-term investments.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution. Tangible capital assets include acquired, built, developed and improved tangible capital assets whose useful life extends beyond one year and which are intended to be used on an ongoing basis for delivering services.

Amortization

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives over the following periods:

	<i>Periods</i>
Roads	40 years
Buildings	40 years
Water & sewage	40 years
Machinery & vehicles	10 years
Furniture & fixtures	10 years
Computer hardware and software	3 years

2. **Significant accounting policies** *(Continued from previous page)*

Long-term debt

Long-term financing received to fund tangible capital asset purchases is recognized in the period the financing is acquired and recorded as an increase in long-term debt.

Repayments of long-term financing are recognized as a decrease in long-term debt.

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using discounted future cash flows. Any impairment is included in deficit for the year.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary and loans receivable are stated after an allowance for loan impairment. Amortization is based on the estimated useful lives of tangible capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in surplus / deficit in the year in which they become known.

Revenue recognition

Government Transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Externally restricted revenue

The First Nation recognizes externally restricted inflows as revenue in the period the resources are used for the purpose specified in accordance with an agreement or legislation. Until this time, the First Nation records externally restricted inflows in deferred revenue.

Loans receivable

Loans are recorded at principal amounts, less any allowance for anticipated losses, plus accrued interest. Interest revenue is recorded on the accrual basis. Loan and administration fees are amortized over the term of the loan.

Employee future benefits

The First Nation's employee future benefits program consists of a defined benefit plan.

The First Nation is part of a multi-employer plan for which there is insufficient information to apply defined benefit plan accounting. Accordingly, the First Nation is not able to identify its share of the plan assets and liabilities, and therefore, the First Nation uses defined contribution accounting for this plan. Contributions to the defined contribution plan are expensed as incurred.

2. **Significant accounting policies** (Continued from previous page)

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Segments

The First Nation conducts its business through fourteen reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the *Significant accounting policies*.

New accounting policies

PS 2200 Related Party Disclosures and PS 3420 Inter-Entity Transactions

Effective April 1, 2017, the First Nation adopted the recommendations relating to PS 2200 *Related Party Disclosures* and PS 3420 *Inter-Entity Transactions*, as set out in the CPA Canada Public Sector Accounting Handbook. Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated.

These new Sections define a related party and establish disclosures required for related party transactions. Disclosure is required when related party transactions have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, a material financial effect on the financial statements. They also establish standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

There was no material impact on the financial statements of adopting the new Sections.

PS 3210 Assets, PS 3320 Contingent Assets and PS 3380 Contractual Rights

Effective April 1, 2017, the First Nation adopted the recommendations relating to PS 3210 *Assets*, PS 3320 *Contingent Assets*, and PS 3380 *Contractual Rights*, as set out in the CPA Canada Public Sector Accounting Handbook. Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated.

PS 3210 *Assets* provides additional guidance to clarify the definition of assets set out in PS 1000 *Financial Statement Concepts*.

PS 3320 *Contingent Assets* establishes disclosure standards on contingent assets.

PS 3380 *Contractual Rights* establishes disclosure standards on contractual rights, and does not include contractual rights to exchange assets where revenue does not arise. The main features of this Section are as follows:

- Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.
- Until a transaction or event occurs under a contract or agreement, an entity only has a contractual right to an economic resource. Once the entity has received an asset, it no longer has a contractual right.
- Contractual rights are distinct from contingent assets as there is no uncertainty related to the existence of the contractual right.

There was no material impact on the financial statements of adopting the new Sections.

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2018

3. Funds held in trust

	2018	2017
Capital Trust		
Balance, beginning and end of year	21,164	21,164
Operating fund		
Balance, beginning of year	3,177	2,734
Interest	517	443
Balance, end of year	3,694	3,177
	24,858	24,341

4. Accounts receivable

	2018	2017
Indigenous and Northern Affairs Canada	1,479,463	870,627
Canada Mortgage and Housing Corporation	193,535	125,608
First Nations Education Council	103,572	101,119
Other government agencies	-	34,494
Accounts receivable - Other	293,569	206,075
Commodity taxes receivable	128,172	112,205
	2,198,311	1,450,128

5. Loans receivable

The loans receivable are unsecured loans made to community members and are non-interest bearing with no fixed terms of repayment.

6. Credit facility

The First Nation has an authorized credit facility of \$200,000 of which \$Nil (2017 - \$Nil) was used as at March 31, 2018. Advances bear interest at prime plus 2.5% (2017 - prime plus 2.5%). The line of credit is secured by a first rank moveable hypothec on all receivables and is renewable on an annual basis.

7. Accounts payable and accruals

	2018	2017
Accounts payable	2,025,254	2,386,485
Accruals	296,844	238,507
Salaries payable	216,105	200,014
Government funding repayable	958,974	232,637
	3,497,177	3,057,643

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2018

8. Deferred revenue

Deferred revenue consists of contributions received under various programs which the Nation did not fully expend during the year. The total unexpended contributions are as follows:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Amount recognized as revenue</i>	<i>Balance, end of year</i>
Lands Survey Project (1033)	14,782	-	14,782	-
Land use planning initiative (1034)	-	49,092	-	49,092
Administration	14,782	49,092	14,782	49,092
Ratihente High School (2012)	100,000	137,500	100,000	137,500
Rotiennakehte School (2013)	100,000	137,500	100,000	137,500
FNEC - Special Education (2059)	66,122	83,783	66,122	83,783
FNEC (2060 to 2083)	-	115,609	-	115,609
Education	266,122	474,392	266,122	474,392
Environment projects (4100)	-	1,033	-	1,033
Eco-Ctr Office Construction (4150)	-	18,439	-	18,439
Eco-Ctr Indicators (4160)	-	18,367	-	18,367
Environment Eco-Center O&M (4180)	-	8,542	-	8,542
Ottawa River watershed study (4190)	-	19,066	-	19,066
Environment	-	65,447	-	65,447
Water system (5206)	-	84,900	-	84,900
High school roof (5210)	-	120,911	-	120,911
Roads & Bridges Angus Road (5232)	213,745	-	213,745	-
Roads & Bridges Simon Road (5233)	209,960	-	209,906	54
Spring Flooding (5260)	-	878,923	827,126	51,797
Public Works - Capital Secondary	423,705	1,084,734	1,250,777	257,662
Skills Link Program (9003)	52,502	48,387	52,502	48,387
KHRO	52,502	48,387	52,502	48,387
	757,111	1,722,052	1,584,183	894,980

During the period from April 1 to April 30, 2018, the First Nation incurred \$51,797 of costs related to the spring flooding (program 5260).

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2018

9. Long-term debt

	2018	2017
Term loan, interest bearing at 3.99%, repayable in 60 blended monthly instalments of \$442, maturing November 2020, secured by a vehicle with a net book value of \$20,268	13,384	18,048
Term loan, bearing interest at 4.59%, repayable in 60 blended monthly instalments of \$1,272 maturing October 2021, secured by a vehicle with a net book value of \$58,207	50,345	62,982
Term loan, bearing interest at 7.95%, repaid during the year	-	34,583
INAC loan related to land claim negotiation expenses from 2012 to 2017, repayable without interest on the earlier of March 31, 2021 or the date on which the claim is settled	884,096	671,596
Daycare Center bridge financing loan, to a maximum of \$890,167, interest bearing at prime less 0.125% per annum, convertible to a term loan upon construction completion, secured by a \$1,068,201 first-ranking movable hypothec on the universality of receivables, principle and interest payments on bridge loan and subsequent term loan to be funded by Ministère de la famille du Québec	847,283	629,549
	1,795,108	1,416,758

Principal repayments on long-term debt in each of the next five years are as follows:

	Scheduled payments	Loans subject to renegotiation	Total
2019	18,082	847,284	865,366
2020	18,899	-	18,899
2021	17,978	884,096	902,074
2022	8,769	-	8,769
	63,728	1,731,380	1,795,108

10. Commitments

The First Nation has entered into long-term lease agreements for the rental of office equipment used in the daily operations. Annual lease payments are approximately \$10,000 to March 2022.

Mohawk Council of Kanasatake
Notes to the Financial Statements
For the year ended March 31, 2018

11. Contingencies

- a) The organization has entered into contribution agreements with various government departments. Funding received under these contribution agreements may be subject to repayment upon final review by the various funders of the eligibility of expenses.
- b) During the normal course of operations, the Council is subject to legal claims. The total of these claims as at March 31, 2018 is \$1,268,341. While Council is unable to accurately estimate the outcome of these claims, the full amount has been accrued in the financial statements.

With regards to these claims, no reference to any expense or to any revenue, allocations, transfer, contributions or other income as being deferred or surplus constitutes an admission of any legal obligation by Council to any party for any reason. No reference to any account or liability as payable or accrued and no reference to any amount as a liability, as owing or as a debt of any kind constitutes an admission of any legal obligation by Council to any party for any reason. More particularly, such references are made only in order to comply with Canadian public sector accounting standards, and does not include any authorization to make admissions as to legal obligations. For greater clarity, the approval of the financial statements by Council does not necessarily include an acknowledgement of any right enjoyed by any other party.

- c) Council has been served with an action by another First Nation seeking damages of \$1,397,786 plus interest. This action relates to the plaintiff's claim that Council should have contributed to the upkeep and development of a shared territory. While the outcome of this claim cannot be ascertained at this time, Council is of the opinion that it has good legal arguments to defeat the claim. As such, no provision has been recorded in the accounts. Any settlement resulting from this claim will be recorded as an expense in the year in which the settlement, if any, occurs.
- d) Mohawk Council of Kanasatake has incurred certain financial obligations with respect to the research, development and negotiation of its specific claim relating to the Seigneurie of the Lake of Two Mountains. INAC has provided MCK with an interim loan to assist them in meeting these obligations. As at March 31, 2018, the outstanding loan is \$884,096. The advance is secured by a promissory note which is payable on the earlier of March 31, 2021 or the date on which the claim is settled.

12. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

The daycare building under construction and related furniture & equipment has a carrying value of \$763,794 (2017 - \$645,811). No amortization of this asset has been recorded during the year as it is currently under construction. Included in the cost of the daycare building under construction is \$47,721 of interest incurred.

13. Accumulated surplus

Accumulated surplus consists of the following:

	2018	2017
Capital asset fund		
Balance, beginning of year	6,325,659	6,505,426
Acquisition of tangible capital assets	1,258,800	135,467
Amortization	(346,385)	(315,234)
	7,238,074	6,325,659
Deficit		
Balance, beginning of year	(2,596,267)	(3,021,225)
Transfer to capital asset fund	(1,258,800)	(135,467)
Surplus	1,866,124	560,425
	(1,988,943)	(2,596,267)

Mohawk Council of Kanesatake
Notes to the Financial Statements
For the year ended March 31, 2018

13. Accumulated surplus *(Continued from previous page)*

	2018	2017
Externally Restricted - Ottawa Trust Funds		
Balance, beginning of year	24,341	23,898
Surplus	517	443
	24,858	24,341
	5,273,989	3,753,733

14. Government transfers

During the year, the First Nation recognized the following government transfers:

	<i>Operating and capital</i>	<i>Deferrals and repayments</i>	2018	2017
Indigenous and Northern Affairs Canada	10,991,354	(794,857)	10,196,497	6,984,177
First Nations Education Council	1,035,713	(165,257)	870,456	945,058
Canada Mortgage and Housing Corporation	209,653	-	209,653	142,270
Health Canada	56,559	-	56,559	53,067
Employment and Skills Development Canada	24,736	-	24,736	26,907
Canadian Environmental Assessment Agency	109,910	-	109,910	20,389
Public Security Canada	210,116	-	210,116	184,962
	12,638,041	(960,114)	11,677,927	8,356,830

15. Defined benefit pension plan

Multi-employer plan

The First Nation participates in a multi-employer benefit plan on behalf of its employees. The First Nation's contributions to this plan and corresponding expense totalled \$113,818 (2017 – \$94,787).

16. Economic dependence

Mohawk Council of Kanesatake receives 82% (2017 - 77%) of its revenue from Indigenous and Northern Affairs Canada (INAC). The ability of Mohawk Council of Kanesatake to continue operations is dependent upon the Government of Canada's continued financial commitments.

17. Budget information

The disclosed budget information has been approved by the Chief and Council of the Mohawk Council of Kanesatake at the Band Council meeting held on May 16, 2017.

Mohawk Council of Kanasatake
Notes to the Financial Statements

For the year ended March 31, 2018

18. INAC funding reconciliation

	2018	2017
Balance per financial statements	10,991,354	7,569,919
Less: SAT employability revenue	(29,993)	(69,563)
	<hr/>	<hr/>
Balance per INAC funding confirmation	10,961,361	7,500,356

19. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Mohawk Council of Kanesatake
Schedule 1 - Schedule of Tangible Capital Assets

For the year ended March 31, 2018

	<i>Roads</i>	<i>Buildings</i>	<i>Water & sewage</i>	<i>Machinery & vehicles</i>	<i>Computer equipment</i>	<i>Furniture & fixtures</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	4,668,060	8,520,954	1,222,960	1,078,853	190,292	245,939	15,927,058
Acquisition of tangible capital assets	482,720	538,336	-	146,783	24,606	103,211	1,295,656
Construction-in-progress	-	-	-	-	-	-	-
Balance, end of year	5,150,780	9,059,290	1,222,960	1,225,636	214,898	349,150	17,222,714
Accumulated amortization							
Balance, beginning of year	3,636,524	4,074,494	624,618	821,020	174,809	189,199	9,520,664
Annual amortization	25,788	226,482	30,574	33,123	19,583	10,835	346,385
Balance, end of year	3,662,312	4,300,976	655,192	854,143	194,392	200,034	9,867,049
Net book value of tangible capital assets	1,488,468	4,758,314	567,768	371,493	20,506	149,116	7,355,665
2017 Net book value of tangible capital assets	1,031,537	4,446,460	598,342	257,834	15,483	38,976	6,390,649

Mohawk Council of Kanesatake
Schedule 1 - Schedule of Tangible Capital Assets

For the year ended March 31, 2018

	<i>Subtotal</i>	<i>Daycare building under construction</i>	<i>Daycare furniture & fixtures</i>	<i>2018</i>	<i>2017</i>
Cost					
Balance, beginning of year	15,927,058	645,811	18,614	16,591,483	15,803,024
Acquisition of tangible capital assets	1,295,656	-	11,013	1,306,669	124,035
Construction-in-progress	-	117,983	-	117,983	664,425
Balance, end of year	17,222,714	763,794	29,627	18,016,135	16,591,484
Accumulated amortization					
Balance, beginning of year	9,520,664	-	-	9,520,664	9,205,429
Annual amortization	346,385	-	-	346,385	315,234
Balance, end of year	9,867,049	-	-	9,867,049	9,520,663
Net book value of tangible capital assets	7,355,665	763,794	29,627	8,149,086	7,070,821
2017 Net book value of tangible capital assets	6,390,649	645,811	18,614	7,053,057	

Mohawk Council of Kanasatake
Schedule 2 - Schedule of Consolidated Expenses by Object

For the year ended March 31, 2018

	2018 <i>Budget</i>	2018	2017
Consolidated expenses by object			
Advertising	39,340	15,589	4,301
Amortization	-	346,385	315,234
Books and supplies	70,000	57,452	31,875
Community donations	8,200	9,558	14,681
Community events	22,000	7,335	3,000
Computer equipment and software	54,959	40,436	124,430
Conference registration fees	-	350	3,446
Contracts	23,932	16,651	20,550
Employability measures (KHRO)	571,931	480,920	386,848
Equipment leasing	48,938	82,502	52,730
Fuel	24,900	24,940	23,203
Housing grant	83,720	180,400	92,400
Insurance	71,677	83,091	69,009
Interest	7,826	6,751	82,749
Internal billing - MCK administration fees	7,895	(3,519)	(167)
Loan payments	39,333	-	-
Management fees	72,150	70,361	77,104
Materials	279,017	232,355	124,774
Membership fees	27,700	19,063	8,393
Miscellaneous	122,992	(254,737)	160,257
Nutritional supplies	80,285	30,913	18,893
Office supplies	171,510	103,218	25,070
Payroll contracted services	8,400	7,194	8,368
Pension plan and insurance benefits	155,889	139,597	120,074
Postal fees	14,055	13,117	9,914
Professional fees - legal	222,625	240,166	(44,330)
Professional fees - other	1,151,374	1,111,352	704,656
Project expense	25,000	48,090	63,335
Rent, utilities and heating	158,864	148,835	151,466
Repairs and maintenance	2,102,337	1,088,762	602,413
Salaries and benefits	3,282,278	3,041,664	2,771,028
Snow removal	10,800	6,100	2,300
Social assistance allowance	2,020,750	2,067,224	1,970,143
Special education	-	4,446	4,393
Specialized equipment	82,900	271,270	35,767
Student allowances and living expenses	550,811	530,110	432,030
Telecommunications	41,332	44,966	36,508
Training	54,835	13,807	17,904
Travel	131,110	207,668	56,029
Tuition fees	264,907	441,242	404,187
Vehicle expenses	15,600	27,291	32,836
Water system installation	144,000	136,395	185,636
	12,266,172	11,139,310	9,203,437

Mohawk Council of Kanesatake
Schedule 3 - Schedule of Revenue and Expenses

For the year ended March 31, 2018

	Schedule #	INAC Revenue	Other Revenue	Deferred Revenue	Total Revenue	Total Expenses	Adjustments/Transfers From (To)	Current Surplus (Deficit)	Prior Year Surplus (Deficit)
Segment schedules									
Finance / Administration	4	1,041,369	106,835	(34,310)	1,113,894	839,087	(10,094)	264,713	336,497
Education	5	3,265,783	15,896	(75,000)	3,206,679	2,839,250	(137,015)	230,414	253,247
FNEC	6	4,822	1,035,713	(133,610)	906,925	882,614	(37,635)	(13,324)	11,049
Social Assistance	7	2,084,606	63,198	-	2,147,804	2,129,316	-	18,488	18,999
Economic Development	8	182,915	23,100	-	206,015	160,023	(4,190)	41,802	4,575
Environment	9	1,030,959	24,910	(65,447)	990,422	384,226	(612,346)	(6,150)	7,547
Infrastructure Public Works	10	291,697	8,826	-	300,523	320,910	-	(20,387)	(45,425)
Capital Base	11	352,000	-	-	352,000	339,499	(14,600)	(2,099)	(987)
Secondary Base	12	2,732,785	(838,535)	166,043	2,060,293	1,578,024	(482,720)	(451)	13,697
CMHC Housing	13	-	209,653	-	209,653	228,947	-	(19,294)	(9,535)
Crime Prevention	14	4,418	239,014	-	243,432	231,994	(7,150)	4,288	(9,314)
Resource	15	-	55,174	-	55,174	78,111	-	(22,937)	6,329
KHRO	16	-	612,741	4,145	616,886	534,982	10,094	91,998	31,247
Daycare Center	17	-	249,866	-	249,866	245,942	-	3,924	(36,411)
Other	18	-	-	-	-	-	-	-	(48,488)
Capital Fund	19	-	-	-	-	346,385	1,295,656	949,271	(287,393)
Surplus		10,991,354	1,806,391	(138,179)	12,659,566	11,139,310	-	1,520,256	245,634

Mohawk Council of Kanesatake
Finance / Administration
Schedule 4 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous and Northern Affairs Canada			
INAC Grant	575,497	575,497	447,258
INAC Set Funding	245,161	245,161	214,830
INAC Fixed Funding	136,711	136,711	232,089
INAC Flexible Funding	75,000	75,000	-
SAT Employability Revenue	9,000	9,000	18,000
	1,041,369	1,041,369	912,177
Canada Revenue Agency	212,500	-	-
Canadian Environmental Assessment Agency	85,000	85,000	20,389
Other	24,800	27,318	311,603
Deferred revenue - prior year	14,782	14,782	36,874
Deferred revenue - current year	-	(49,092)	(14,782)
Repayment of government funding	-	(5,483)	(22,443)
	1,378,451	1,113,894	1,243,818
Expenses			
Advertising	27,840	-	-
Benefits	23,206	25,947	25,563
Community donations	5,200	6,558	3,181
Community events	-	7,335	1,000
Computer equipment and software	2,000	175	50,901
Conference registration fees	-	350	3,195
Equipment leasing	20,800	19,609	25,317
Fuel	-	-	33
Insurance	15,000	23,183	15,155
Interest	7,800	5,335	78,237
Internal billing - MCK administration fees	(504,474)	(495,025)	(343,328)
Management fees	64,800	67,961	75,004
Materials	380	380	1,009
Membership fees	20,000	10,593	693
Miscellaneous	2,000	(266,615)	4,731
Nutritional supplies	11,945	9,119	4,489
Office supplies	10,880	12,648	13,650
Payroll contracted services	8,400	7,194	8,368
Pension plan and insurance benefits	146,821	134,725	113,690
Postal fees	9,445	8,804	7,016
Professional fees - legal	197,625	238,116	(59,330)
Professional fees - other	391,839	246,104	200,949
Rent, utilities and heating	15,500	12,476	16,445
Repairs and maintenance	2,700	1,409	945
Salaries	638,831	727,690	636,471
Telecommunications	12,000	14,618	10,685
Training	7,235	5,556	-
Travel	18,846	14,842	11,912
	1,156,619	839,087	905,981
Surplus before transfers	221,832	274,807	337,837
Transfers between programs			
Transfer to capital fund	-	-	(1,340)
Transfers between programs	-	(10,094)	-
Surplus	221,832	264,713	336,497

Mohawk Council of Kanasatake
Education
Schedule 5 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous and Northern Affairs Canada			
INAC Fixed Funding	2,977,853	2,977,853	2,312,962
INAC Set Funding	287,486	287,930	305,624
	3,265,339	3,265,783	2,618,586
Other	7,800	15,896	14,142
Deferred revenue - prior year	200,000	200,000	-
Deferred revenue - current year	-	(275,000)	(200,000)
	3,473,139	3,206,679	2,432,728
Expenses			
Benefits	43,081	40,571	35,533
Books and supplies	70,000	57,452	31,875
Community donations	3,000	3,000	1,500
Computer equipment and software	26,000	10,604	(3)
Contracts	15,932	15,871	20,550
Equipment leasing	21,588	25,102	22,106
Fuel	14,100	9,341	10,910
Insurance	27,462	26,353	31,482
Interest	26	1,346	4,277
Internal billing - MCK administration fees	261,120	261,123	159,497
Loan payments	39,333	-	-
Materials	48,700	34,136	8,643
Membership fees	7,700	7,700	7,700
Miscellaneous	116,992	-	-
Nutritional supplies	1,000	763	227
Office supplies	101,400	1,352	(100)
Pension plan and insurance benefits	3,800	718	283
Postal fees	4,010	2,233	2,614
Professional fees - other	130,832	90,946	15,816
Rent, utilities and heating	89,884	86,652	87,935
Repairs and maintenance	86,468	88,089	28,422
Salaries	1,134,478	1,037,194	841,002
Snow removal	2,300	2,300	2,300
Special education	-	4,446	4,393
Specialized equipment	43,400	28,117	-
Student allowances and living expenses	550,811	530,110	432,030
Telecommunications	12,852	13,254	11,233
Training	4,000	-	-
Travel	7,000	4,824	2,273
Tuition fees	264,907	441,242	404,187
Vehicle expenses	15,600	14,411	12,796
	3,147,776	2,839,250	2,179,481
Surplus before transfers	325,363	367,429	253,247
Transfers between programs			
Transfer to capital fund	-	(137,015)	-
Surplus	325,363	230,414	253,247

Mohawk Council of Kanesatake

FNEC

Schedule 6 - Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 <i>Budget</i>	2018	2017
Revenue			
Indigenous and Northern Affairs Canada			
SAT Employability Revenue	6,000	4,822	20,063
First Nations Education Council	1,035,712	1,035,713	1,011,180
Deferred revenue - prior year	66,122	66,122	-
Deferred revenue - current year	-	(199,732)	(66,122)
	1,107,834	906,925	965,121
Expenses			
Administration fees	39,878	39,983	35,635
Benefits	17,110	13,332	24,372
Computer equipment and software	21,959	15,757	71,032
Interest	-	-	8
Materials	145,717	92,820	56,596
Materials and supplies	-	-	(144)
Pension plan and insurance benefits	4,932	3,612	3,937
Professional fees - other	294,344	282,447	254,066
Salaries	402,288	383,729	479,931
Training	8,600	5,400	6,914
Travel	74,761	45,534	16,962
	1,009,589	882,614	949,309
Surplus before transfers	98,245	24,311	15,812
Transfers between programs			
Transfer to capital fund	-	(37,635)	(4,763)
Surplus (deficit)	98,245	(13,324)	11,049

Mohawk Council of Kanasatake
Social Assistance
Schedule 7 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous and Northern Affairs Canada			
INAC Set Funding	2,008,747	2,008,747	1,940,000
INAC Fixed Funding	67,900	67,900	77,680
SAT Employability Revenue	9,000	7,959	4,500
	2,085,647	2,084,606	2,022,180
Other	-	4,721	8,498
Deferred revenue - prior year	-	-	31,891
Recovery (repayment) of government funding	-	58,477	30,143
	2,085,647	2,147,804	2,092,712
Expenses			
Benefits	1,704	1,373	1,885
Community donations	-	-	10,000
Interest	-	70	65
Internal billing - MCK administration fees	6,790	6,790	7,052
Materials	-	-	2,000
Nutritional supplies	-	870	2,281
Office supplies	2,400	4,700	2,878
Postal fees	-	1,613	81
Professional fees - other	-	60	-
Rent, utilities and heating	8,000	8,000	18,782
Salaries	44,681	37,754	46,981
Social assistance allowance	2,020,750	2,067,224	1,970,143
Training	-	40	-
Travel	-	822	11,565
	2,084,325	2,129,316	2,073,713
Surplus	1,322	18,488	18,999

Mohawk Council of Kanesatake
Economic Development
Schedule 8 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous and Northern Affairs Canada			
INAC Fixed Funding	182,915	182,915	186,218
Secretariat aux affaires Autochtone	23,100	23,100	-
Deferred revenue - prior year	-	-	37,625
	206,015	206,015	223,843
Expenses			
Benefits	1,872	1,083	1,024
Computer equipment and software	-	1,593	-
Equipment leasing	-	60	-
Internal billing - MCK administration fees	18,292	18,292	18,620
Materials	1,000	-	1,076
Miscellaneous	-	3,280	3,880
Nutritional supplies	1,000	143	130
Office supplies	959	2,052	406
Professional fees - other	19,000	33,828	26,225
Project expense	25,000	48,090	63,335
Repairs and maintenance	23,100	23,100	-
Salaries	69,641	27,924	65,896
Snow removal	5,000	-	-
Telecommunications	-	175	-
Training	30,000	350	-
Travel	2,000	53	1,051
	196,864	160,023	181,643
Surplus before transfers	9,151	45,992	42,200
Transfers between programs			
Transfers between programs	-	-	(37,625)
Transfer to capital fund	-	(4,190)	-
Surplus	9,151	41,802	4,575

Mohawk Council of Kanesatake
Environment
Schedule 9 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous and Northern Affairs Canada			
INAC Set Funding	984,529	984,529	155,195
INAC Fixed Funding	41,218	41,218	-
SAT Employability Revenue	5,250	5,212	-
	1,030,997	1,030,959	155,195
Canadian Environmental Assessment Agency	24,910	24,910	-
Deferred revenue - current year	-	(65,447)	-
	1,055,907	990,422	155,195
Expenses			
Advertising	11,500	14,970	-
Benefits	609	627	-
Computer equipment and software	-	3,997	2,500
Equipment leasing	-	88	-
Insurance	1,250	1,242	-
Internal billing - MCK administration fees	31,984	32,736	15,276
Materials	46,020	808	-
Miscellaneous	4,000	2,003	-
Office supplies	12,634	274	385
Postal fees	-	172	20
Professional fees - legal	25,000	2,050	15,000
Professional fees - other	255,134	247,644	103,053
Rent, utilities and heating	26,400	17,314	7,200
Repairs and maintenance	556,852	3,603	-
Salaries	41,077	29,047	-
Snow removal	3,000	3,000	-
Specialized equipment	7,000	9,628	-
Telecommunications	8,326	5,884	2,277
Training	5,000	1,461	840
Travel	19,300	7,678	1,097
	1,055,086	384,226	147,648
Surplus before transfers	821	606,196	7,547
Transfers between programs			
Transfer to capital fund	-	(612,346)	-
Surplus (deficit)	821	(6,150)	7,547

Mohawk Council of Kanesatake
Infrastructure Public Works
Schedule 10 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous and Northern Affairs Canada			
INAC Fixed Funding	291,697	291,697	291,697
SAT Employability Revenue	-	-	9,000
	291,697	291,697	300,697
Other	5,900	8,826	8,522
	297,597	300,523	309,219
Expenses			
Benefits	4,693	3,061	4,753
Computer equipment and software	5,000	-	-
Contracts	-	390	-
Equipment leasing	150	110	121
Fuel	10,800	14,663	12,260
Insurance	15,293	24,604	19,564
Internal billing - MCK administration fees	30,160	29,260	23,716
Materials	33,000	36,562	35,345
Nutritional supplies	-	41	78
Office supplies	-	152	388
Postal fees	-	41	-
Professional fees - other	50,000	50,000	49,500
Rent, utilities and heating	12,000	17,518	15,012
Repairs and maintenance	12,000	27,937	33,658
Salaries	105,091	80,797	116,461
Snow removal	-	800	-
Specialized equipment	24,000	20,798	21,475
Telecommunications	700	1,125	792
Travel	2,260	171	1,733
Vehicle expenses	-	12,880	19,788
	305,147	320,910	354,644
Deficit	(7,550)	(20,387)	(45,425)

Mohawk Council of Kanesatake
Capital Base
Schedule 11 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous and Northern Affairs Canada INAC Fixed Funding	352,000	352,000	352,000
Expenses			
Housing grant	83,720	84,400	92,400
Internal billing - MCK administration fees	35,000	35,000	34,460
Materials	-	3,031	704
Repairs and maintenance	231,280	217,068	208,071
Salaries	2,000	-	2,500
Travel	-	-	277
	352,000	339,499	338,412
Surplus before transfers	-	12,501	13,588
Transfers between programs			
Transfer to capital fund	-	(14,600)	(14,575)
Deficit	-	(2,099)	(987)

Mohawk Council of Kanesatake
Secondary Base

Schedule 12 - Schedule of Revenue and Expenses [and Accumulated Surplus (Deficit)]

For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous and Northern Affairs Canada			
Emergency Flood	-	1,678,833	-
INAC Set Funding	1,053,952	1,053,952	838,943
INAC Flexible Funding	-	-	145,860
SAT Employability Revenue	-	-	9,000
	1,053,952	2,732,785	993,803
Deferred revenue - prior year	423,651	423,705	26,295
Repayment of government funding	-	(838,535)	(39,347)
Deferred revenue - current year	-	(257,662)	(423,705)
	1,477,603	2,060,293	557,046
Expenses			
Benefits	6,250	2,635	2,570
Equipment leasing	-	28,944	-
Fuel	-	936	-
Housing grant	-	96,000	-
Internal billing - MCK administration fees	27,834	31,827	18,403
Materials	-	53,404	10,222
Miscellaneous	-	6,595	-
Nutritional supplies	-	3,671	-
Office supplies	-	73,061	-
Pension plan and insurance benefits	-	141	-
Postal fees	-	18	81
Professional fees - other	2,000	151,739	37,897
Repairs and maintenance	1,018,973	561,975	210,980
Salaries	75,301	136,790	76,463
Specialized equipment	-	167,028	-
Telecommunications	-	600	600
Travel	-	126,265	497
Water system installation	144,000	136,395	185,636
	1,274,358	1,578,024	543,349
Surplus before transfers	203,245	482,269	13,697
Transfers between programs			
Transfer to capital fund	-	(482,720)	-
Surplus (deficit)	203,245	(451)	13,697

Mohawk Council of Kanasatake
CMHC Housing
Schedule 13 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Canada Mortgage and Housing Corporation	209,924	209,653	142,270
Other	-	-	11,000
	209,924	209,653	153,270
Expenses			
Benefits	2,400	2,432	1,695
Conference registration fees	-	-	200
Repairs and maintenance	164,564	163,218	102,212
Salaries	62,800	62,697	58,698
Telecommunications	-	600	-
	229,764	228,947	162,805
Deficit	(19,840)	(19,294)	(9,535)

Mohawk Council of Kanasatake
Crime Prevention
Schedule 14 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Indigenous and Northern Affairs Canada			
SAT Employability Revenue	3,000	3,000	9,000
INAC Set Funding	1,418	1,418	-
	4,418	4,418	9,000
Public Security Canada	210,115	210,116	184,962
Secretariat aux affaires Autochtone	20,000	20,000	-
Other	-	9,500	-
Repayment of government funding	-	(602)	-
	234,533	243,432	193,962
Expenses			
Benefits	5,826	4,352	3,989
Community events	22,000	-	2,000
Computer equipment and software	-	4,897	-
Equipment leasing	-	451	365
Internal billing - MCK administration fees	15,000	15,000	14,000
Management fees	7,350	2,400	2,100
Materials	-	9,581	9,179
Membership fees	-	250	-
Nutritional supplies	6,000	13,278	11,688
Office supplies	8,750	7,539	6,482
Postal fees	-	82	87
Professional fees - other	5,725	1,264	12,473
Rent, utilities and heating	-	-	690
Repairs and maintenance	-	-	862
Salaries	152,714	114,953	99,604
Specialized equipment	8,500	45,699	13,527
Telecommunications	2,880	4,190	3,074
Training	-	1,000	10,150
Travel	4,943	7,058	5,591
Vehicle expenses	-	-	252
	239,688	231,994	196,113
Surplus (deficit) before transfers	(5,155)	11,438	(2,151)
Transfers between programs			
Transfer to capital fund	-	(7,150)	(7,163)
Surplus (deficit)	(5,155)	4,288	(9,314)

Mohawk Council of Kanasatake
Resource
Schedule 15 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
First Nations Confederacy of Cultural Education Centres	55,174	55,174	73,174
Other	-	-	5,000
	55,174	55,174	78,174
Expenses			
Benefits	2,395	2,493	2,557
Equipment leasing	400	3,793	365
Insurance	1,200	1,088	1,221
Internal billing - MCK administration fees	2,759	3,659	3,032
Pension plan and insurance benefits	336	401	304
Professional fees - other	-	-	700
Salaries	62,790	64,747	61,943
Telecommunications	1,400	1,930	1,723
	71,280	78,111	71,845
Surplus (deficit)	(16,106)	(22,937)	6,329

Mohawk Council of Kanesatake

KHRO

Schedule 16 - Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 <i>Budget</i>	2018	2017
Revenue			
First Nations Human Resources Development Commission of Quebec	597,866	597,866	509,654
Employment and Skills Development Canada	24,736	24,736	26,907
Deferred revenue - prior year	52,532	52,532	-
Recovery of funding repaid in prior years	-	-	1,758
Deferred revenue - current year	-	(48,387)	(52,532)
Repayment of funding received in prior years	-	(9,861)	-
	675,134	616,886	485,787
Expenses			
Benefits	919	1,186	1,579
Employability measures (KHRO)	571,931	480,920	386,848
Equipment leasing	6,000	3,885	4,213
Insurance	1,032	1,014	1,221
Interest	-	-	13
Internal billing - MCK administration fees	15,052	14,969	13,470
Office supplies	18,819	-	-
Pension plan and insurance benefits	-	-	1,860
Professional fees - other	2,500	-	2,500
Salaries	24,078	31,740	38,318
Telecommunications	1,674	1,250	1,672
Travel	2,000	18	2,846
	644,005	534,982	454,540
Surplus before transfers	31,129	81,904	31,247
Transfers between programs			
Transfers between programs	-	10,094	-
Surplus	31,129	91,998	31,247

Mohawk Council of Kanesatake
Daycare Center
Schedule 17 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
First Nations of Quebec and Labrador Health and Social Services Commission	73,564	73,564	69,452
Ministère de la famille du Québec	98,960	100,479	-
Kanesatake Health Center	56,559	56,559	53,067
Other	27,300	19,264	18,144
	256,383	249,866	140,663
Expenses			
Advertising	-	619	4,301
Benefits	14,343	7,512	7,041
Computer equipment and software	-	3,413	-
Conference registration fees	-	-	51
Contracts	8,000	390	-
Equipment leasing	-	460	243
Insurance	10,440	5,607	366
Interest	-	-	149
Internal billing - MCK administration fees	28,500	2,867	-
Materials	4,200	1,633	-
Membership fees	-	520	-
Nutritional supplies	60,340	3,028	-
Office supplies	15,668	1,440	1,125
Postal fees	600	154	15
Professional fees - other	-	7,320	1,477
Rent, utilities and heating	7,080	6,875	5,402
Repairs and maintenance	6,400	2,363	17,263
Salaries	342,100	199,998	134,199
Snow removal	500	-	-
Specialized equipment	-	-	765
Telecommunications	1,500	1,340	4,452
Travel	-	403	225
	499,671	245,942	177,074
Surplus (deficit)	(243,288)	3,924	(36,411)

Mohawk Council of Kanasatake

Other

Schedule 18 - Schedule of Revenue and Expenses

For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue			
Other	-	-	65,533
Expenses			
Miscellaneous	-	-	151,646
Surplus (deficit) before transfers	-	-	(86,113)
Transfers between programs			
Transfers between programs	-	-	37,625
Surplus (deficit)	-	-	(48,488)

Mohawk Council of Kanesatake
Capital Fund
Schedule 19 - Schedule of Revenue and Expenses
For the year ended March 31, 2018

	<i>2018 Budget</i>	<i>2018</i>	<i>2017</i>
Revenue	-	-	-
Expenses			
Amortization	-	346,385	315,234
Deficit before transfers	-	(346,385)	(315,234)
Transfers			
Transfer from operating fund	-	1,295,656	27,841
Surplus (deficit)	-	949,271	(287,393)